



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *104th General Assembly*

BILL NO: SB 2111, as amended by HA 001

May 28, 2025

SPONSOR (S): Simmons (Delgado)

SYSTEM: CTA Pension Fund

FISCAL IMPACT

SB 2111, as amended by HA 001, will have no fiscal impact on the Chicago Transit Authority Retirement Plan, as the bill simply replaces instances of the current names of the various transportation systems with the proposed new service entity name, the Northern Illinois Transit Authority.

SUBJECT MATTER: SB 2111, as amended by HA 001, is an omnibus bill targeting major governance reform within the Metropolitan Transit Authority and Chicago Transit Authority, primarily via the introduction of a new service entity, the Northern Illinois Transit Authority. Non-substantive Pension Code changes are made by HA 001, as outlined below.

COMMENT: SB 2111, as amended by HA 001, amends the Illinois Pension Code to replace all language referencing the current names of the various transit authorities with the names proposed by the legislation. The following replacements are found throughout the CTA Article of the Pension Code in SB 2111, as amended by HA 001:

- “Metropolitan Transit Authority Act” is replaced with “Chicago Transit Authority Act”;
- “Regional Transportation Authority Board of Directors” is replaced with “Northern Illinois Transit Authority Board”;
- “Regional Transportation Authority” is replaced with “Northern Illinois Transit Authority”; and
- “Regional Transportation” is replaced with “Northern Illinois Transit”

No substantive changes are made to the benefits or funding of the CTA Pension Fund, or that of the CTA Retiree Healthcare Trust Fund.

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